

St. Vincent de Paul Catholic Community



Annual Financial Report
2014-15



Dear Parishioners of St. Vincent de Paul,

I appreciate the opportunity to provide you our annual financial update along with other information relating to the ongoing activities at St. Vincent de Paul. As I reflect on this past year, I am very thankful for the many “Yes” responses in sharing of your time and talent to serve in the many ministries of our parish as well as for the financial resources you have entrusted to the parish to support our mission. A mission which reads as follows: ***We, a Catholic community of diverse multicultural backgrounds, unite as a family under one Baptism in Christ. We come together to pray, evangelize, learn and serve one another, the community and humankind. Guided by the Holy Spirit, we pledge ourselves to pursue this mission by participation in the liturgical, educational, outreach and social ministries of the Church.***

We continue to be a growing faith community. This past year, we celebrated 299 Baptisms, 369 parishioners received their First Communion, and 215 others received the sacrament of Confirmation. During Easter, we welcomed 29 RCIA participants into the Church. Our various religious education programs catechized over 1,400 of our youth, and 351 children attended St. Vincent de Paul Catholic School. Through our prayers and encouragement, we support the ongoing faith formation of parishioners: seminarian Michael Davis, Sister Agatha Yen Pham, Sister María Concepción Pérez Salas, and all those discerning a religious vocation.

St. Vincent de Paul hosted the first annual deanery *Ozark Liturgical Conference* with 572 people in attendance from the Diocese of Little Rock and the surrounding states. This conference provided the opportunity to learn about our role in the liturgical life of the Church through worship, music and education. In addition, over 900 parishioners participated in our Lenten Parish Mission entitled, “*Knowing how to pray, so you can know God.*” This past March approximately 450 of our parishioners attended Matthew Kelly’s “*Passion and Purpose*” deanery event. I am thankful for those who have volunteered and participated in the many other spiritual growth opportunities such as Lord Teach Me to Pray, Retreat in Daily Life, the Saint Andrew’s School of Evangelization, and the various bible studies, prayer groups, retreats and catechesis programs.

We are blessed in the many ways we are able to reach out and serve others throughout our community and the world. Last year, you contributed \$308,675 to support Diocesan and SVDP social outreach programs. Your ongoing support of the Food Pantry and St. Vincent de Paul Society provided food and supplies to an average of 959 families per month with assistance for utilities, rent, etc., going to approximately 38 families per month. Your continued support to St. Francis of Assisi in Bombardopolis, Haiti is providing for the educational and nutritional needs of over 2,400 children. Our Christmas Love Tree outreach provided gifts, food, and household furnishings to 140 families. These are only a few examples of the outreach work being done in our church community. Thank you to the many volunteers and ministry teams that lead these efforts, to those who visit the sick and homebound, to those who promote and defend the sanctity of life, and to the many others who share their gifts of time, talent, and financial resources to reach out to others.

Included with this letter is the financial report for the year ended June 30, 2015. As part of the Finance & Administration Commission’s strategic planning process, a “Committee for the Future” was established and each month, 30 of our parishioners have been meeting with me and each of the Parish Commissions to assist in determining the long-term physical space and ministry needs of the parish. We hope to finalize this strategic plan in the upcoming year.

There is so much more of God’s work being done here at St. Vincent de Paul. I share some of the ministry works with you in thanksgiving for all you do and as an encouragement for each of us to pray and reflect upon what ministry God might be calling us to get involved with in the upcoming year. I am grateful to everyone who contributes to our parish in terms of talent and resources. It is my prayer that together we continue to thank God for all we have, to rely on Him to supply our needs, and trustingly return to Him a portion of His own generosity.

Sincerely, in Christ,

Msgr. David LeSieur

Pastor

ST. VINCENT DE PAUL 2014-15 OPERATING STATEMENTS

FOR THE YEAR ENDING JUNE 30, 2015

PARISH			
	2014-15 <u>ACTUAL</u> (A)	2014-15 <u>PLAN</u> (B)	2013-14 <u>ACTUAL</u> (C)
<u>OPERATIONAL INCOME</u>			
Offertory	\$ 2,215,275	\$ 2,087,359	\$ 2,307,497
Building Fund Offertory	\$ 555,869	\$ 155,500	\$ 226,655
Diocesan & Special Collections	\$ 183,825	\$ 183,825	\$ 162,560
Interest/Facility/Religious Education Receipts	\$ 63,549	\$ 46,350	\$ 56,583
TOTAL INCOME	\$ 3,018,518	\$ 2,473,034	\$ 2,753,295
<u>OPERATIONAL EXPENSES</u>			
Staff Salaries	\$ 728,897	\$ 747,413	\$ 717,110
Support to Parish School	\$ 318,055	\$ 322,415	\$ 325,471
Loan Payments	\$ 287,411	\$ 287,413	\$ 287,411
Staff Insurance/Payroll Taxes/Benefits	\$ 243,519	\$ 268,840	\$ 240,228
Diocesan/Special Collections	\$ 183,825	\$ 183,825	\$ 162,560
Diocesan Administrative Fees/Seminarian Support	\$ 177,718	\$ 175,000	\$ 146,156
Utilities	\$ 127,882	\$ 128,225	\$ 117,546
Building & Grounds	\$ 126,206	\$ 117,679	\$ 119,520
Administrative	\$ 48,654	\$ 47,000	\$ 45,423
Property/Liability Insurance	\$ 47,500	\$ 48,125	\$ 47,904
Formation	\$ 45,952	\$ 42,550	\$ 49,117
Social Outreach	\$ 41,820	\$ 38,500	\$ 37,168
Priest Living Expenses	\$ 29,056	\$ 30,139	\$ 30,605
Liturgy & Worship	\$ 24,328	\$ 25,400	\$ 25,347
Systems/IT	\$ 4,034	\$ 5,000	\$ 2,453
Parish Life	\$ 1,266	\$ 2,900	\$ 1,012
TOTAL EXPENSES	\$ 2,436,123	\$ 2,470,424	\$ 2,355,031
NET INCOME - GENERAL	\$ 582,395	\$ 2,610	\$ 398,264

SVdP PARISH SCHOOL

	2014-15 <u>ACTUAL</u> (D)	2014-15 <u>PLAN</u> (E)	2013-14 <u>ACTUAL</u> (F)
<u>OPERATIONAL INCOME</u>			
Tuition	\$ 1,690,722	\$ 1,634,485	\$ 1,642,163
Other Income	\$ 227,379	\$ 224,816	\$ 165,918
Maintenance & Janitorial Services Subsidy from Parish	\$ 218,623	\$ 222,983	\$ 226,039
Tuition Subsidy from Parish	\$ 99,432	\$ 99,432	\$ 99,432
TOTAL INCOME	\$ 2,236,156	\$ 2,181,716	\$ 2,133,552
<u>OPERATIONAL EXPENSES</u>			
Salaries/Benefits for Professional & Support Staff	\$ 1,365,166	\$ 1,413,866	\$ 1,407,113
Fees, Membership, Scholarships, Special Programs, & Misc.	\$ 406,733	\$ 402,506	\$ 333,696
Maintenance and Janitorial Services Subsidized by Parish	\$ 218,623	\$ 222,983	\$ 226,039
Building & Utilities	\$ 138,616	\$ 134,621	\$ 129,518
TOTAL EXPENSES	\$ 2,129,138	\$ 2,173,976	\$ 2,096,366
NET INCOME - SCHOOL	\$ 107,018	\$ 7,740	\$ 37,186

Cost To Build Church = \$9.8 million

Loan Balance July 2014	\$ 1,817,141	
Principal Paid	\$ 273,440	
Additional Principal Paid	\$ 349,216	
Loan Balance as of June 2015	\$ 1,194,485	

From the Heart Auto-withdrawal Program

We are glad to be able to offer you the ***From the Heart Auto-withdrawal Program***, a way of contributing to sustain the work of God at St. Vincent de Paul Church.

When **YOU** participate, your gift will be transferred conveniently by your bank from your checking or savings account directly to St. Vincent de Paul Church.

Your gift will go further than ever before, because:

- * Our income will be more predictable, allowing us to make solid commitments to new projects and current obligations.
- * Our administrative costs will be reduced.
- * You may make your contributions even when you are on vacation or are unable to attend the worship service.

As a participant of the program, you are still free to make additional gifts/special collections by check or cash as the Lord provides. Your bank statement will show the deduction and you only need to make the entry in your check register. A statement of your contributions will still be furnished to you at the end of the year for tax purposes.

How to join...

- * Use the enrollment form below to indicate the amount and frequency at which you wish to contribute from your checking or savings account.
- * Print your name and all information on the From the Heart form.
- * Sign and date the enrollment form.
- * Attach a voided check or a deposit slip for your account. Please make sure the correct route number is on the deposit slip.
- * Return the form to the parish office or place it in the offering basket. **It's that simple!**
- * The church is not able to view your financial records. All we receive is confirmation that the monies have been transferred.

You have a choice of having your contribution withdrawn on a weekly, bi-weekly, and monthly basis. Deductions will occur on Monday for weekly, every 2nd and 4th Friday for bi-weekly, and on the 5th, 15th, or 25th of each month for Monthly. Increases can simply be made by contacting the parish bookkeeper at extension 34 or by updating your information on this form.

From the Heart Enrollment Form **New Enrollment** **Updating Data/Increasing Amount**

Please Print

Name: _____ **Date:** _____

Address/City/St/Zip: _____

Telephone: _____ **Email Address:** _____

Offertory

Weekly \$ _____

Bi-Weekly \$ _____

Monthly \$ _____

Building Fund – Loan Payment

Weekly \$ _____

Bi-Weekly \$ _____

Monthly \$ _____

Please indicate monthly date: _____

Please indicate monthly date: _____

Name of Financial Institution: _____

Address/City/St/Zip: _____

This is a: **Checking** **Savings Account**

I hereby authorize St. Vincent de Paul Church to initiate electronic deduction from my account to support my contribution as shown above in the amount indicated. I retain the right to alter the amount or cancel this agreement at any time.

Signature: _____ **Date:** _____

Please allow at least two weeks for processing. Please type or print clearly.

Return this form to the parish office or place in the offering basket.

06/2015